



The Commonwealth of Massachusetts

DEPARTMENT OF TELECOMMUNICATIONS AND ENERGY

NOTICE OF FILING AND PUBLIC/EVIDENTIARY HEARING

D.T.E. 04-119

Petition of Massachusetts Electric Company, Nantucket Electric Company, New England Hydro-Transmission Electric Company, Inc., and New England Power Company for Approval of Proposed Changes to the National Grid USA Money Pool pursuant to G.L. c. 164, § 17A.

On December 9, 2004, Massachusetts Electric Company, Nantucket Electric Company, New England Hydro-Transmission Electric Company, Inc., and New England Power Company (together, "Company"), filed with the Department of Telecommunications and Energy ("Department"), pursuant to G.L. c. 164, § 17A, a petition to modify the National Grid USA Money Pool ("money pool"). The Company proposes modifications in the design of its current money pool that it represents are necessary to conform with the requirements of the Securities and Exchange Commission. These proposed modifications consist of changes to the terms and conditions, including interest rate calculations, under which funds are lent and borrowed, and the borrowing status of pool members. In addition to these proposed modifications, the Company seeks to add its affiliates GridAmerica Holdings and GridAmerica Holdings LLC as lenders to the money pool.

The Department will conduct a public hearing to receive comments on the Company's petition, immediately followed by an evidentiary hearing. The hearing will take place on Tuesday, February 1, 2005, at 10:00 a.m. at the Department's offices, One South Station - 2nd Floor, Boston, MA 02110. Any person who desires to comment may do so at the public hearing or submit written comments to the Department not later than the close of business (5:00 p.m.) on Monday, January 31, 2005.

Any person who desires to participate in the evidentiary phase of this proceeding must file a written petition for leave to intervene with the Department not later than the close of business (5:00 p.m.) on Friday, January 28, 2005. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 C.M.R. § 1.03, including a description of the manner in which the petitioner is substantially and specifically affected by this proceeding. Receipt by the Department, not mailing, constitutes filing and determines whether a petition has been timely filed. A late filed petition may be disallowed as untimely, unless

good cause is shown for waiver under 220 C.M.R. § 1.01(4). To be allowed, a petition under 220 C.M.R. § 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10.

An original and four (4) copies of all written comments or petitions to intervene must be filed with Mary L. Cottrell, Secretary, Department of Telecommunications and Energy, One South Station - 2nd Floor, Boston, MA 02110. One copy of all written comments and petitions to intervene should also be sent to counsel for the Company, Amy G. Rabinowitz, Esq., 25 Research Drive, Westborough, MA 01582-0099 (508) 389-2975.

Also, please submit all filings to the Department in electronic format using one of the following methods:

(1) by e-mail attachment to dte.efiling@state.ma.us; or (2) on a 3.5" disk, IBM-compatible format. The text of the e-mail or the disk label must specify: (1) the docket number of the proceeding (D.T.E. 04-119), (2) name of the person or company submitting the filing, and (3) a brief descriptive title of the document. The electronic filing should also include the name, title, and phone number of a person to contact in the event of questions about the filing. Text responses should be written in either Corel Word Perfect (naming the document with a ".wpd" suffix), in Microsoft Word (naming the document with a ".doc" suffix) or as an Adobe PDF file (naming the document with a ".pdf" suffix). Data or spreadsheet responses should be compatible with Microsoft Excel. All filings submitted in electronic format will be posted on the Department's Web site: <http://www.mass.gov/dte>.

A copy of the Company's petition is available for inspection Monday through Friday, between the hours of 9:00 a.m. and 5:00 p.m., at the Department's offices at One South Station - 2nd Floor, Boston, MA, and at the offices of the Company, 25 Research Drive, Westborough, MA. A copy of the Company's petition is also available on the Department's Web site <http://www.mass.gov/dte>.

